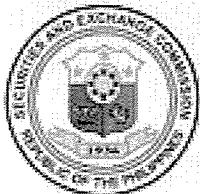




112072017003848



SECURITIES AND EXCHANGE COMMISSION

SECBuilding,EDSA,Greenhills,MandaluyongCity,MetroManila,Philippines
Tel:(632) 726-0931 to 39 Fax:(632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Ramon L. Legaspi

Receiving Branch : SEC Head Office

Receipt Date and Time : December 07, 2017 02:02:56 PM

Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000059366

Company Name ALSONS CONSOLIDATED RESOURCES INC.

Industry Classification

Company Type Stock Corporation

Document Information

Document ID 112072017003848

Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)

Document Code 17-C

Period Covered December 04, 2017

No. of Days Late 0

Department CFD

Remarks

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

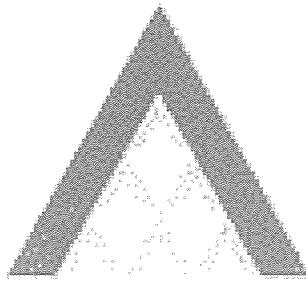
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 4, 2017
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ALSONS BLDG., 2286 CHINO ROCES AVE EXT. MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 982-3000
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein
Clarification to News Report

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-13 - Clarification of News Reports

*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

CLARIFICATION OF NEWS REPORT ENTITLED: "ALSONS MULLS ENTRY INTO RETAIL ELECTRICITY BUSINESS"

Source BUSINESS WORLD

Subject of News Report ALSONS MULLS ENTRY INTO RETAIL ELECTRICITY BUSINESS

Date of Publication Dec 4, 2017

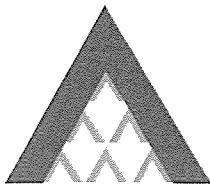
Clarification of News Report

please see attached letter reply to PSE.

Other Relevant Information

Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager



Alsons Consolidated Resources, Inc.
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")
2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph

December 4, 2017

Philippine Stock Exchange, Inc.
Listing and Disclosure Department
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City, Philippines

Attention : **MR. JOSE VALERIANO B. ZUNO III**
Head, Disclosure Department

Subject : **Alsons Consolidated Resources, Inc.**

Dear Sir:

We reply to your email dated December 4, 2017 with regard to the attached news article entitled "Alsons mulls entry into retail electricity business" published in the December 4, 2017 issue of the BusinessWorld. The article reported in part that:

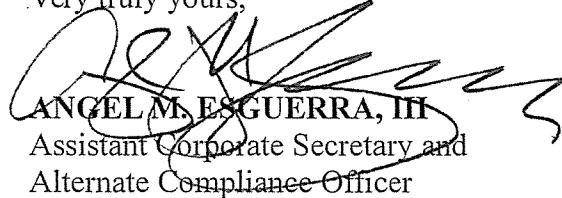
"ALSONS CONSOLIDATED Resources, Inc. (ACR) is considering putting up a separate retail electricity supply (RES) business, although the timing and the decision to do so would largely depend on its current customers — the distribution utilities.

'All power companies at one point or another will have to go into RES business. We are preparing for that but our policy on retail electricity is to do it to the extent that we do not compete with our utility consumers,' said Joseph C. Nocos, vice-president for business development at ACR.

....."

We confirm the information written in the above quotations from the said article.

Very truly yours,


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary and
Alternate Compliance Officer

Alsons mulls entry into retail electricity business

By Victor V. Sastren *Sub-Editor*

ALSONS CONSOLIDATED Re-

sources, Inc. (ACR) is consider-
ing putting up a separate retail
electricity supply (RES) business,
although the timing and the de-
cision to do so would largely de-
pend on its current customers —
the distribution utilities.

"All power companies at one

point or another will have to go

into RES business. We are pre-

paring for that but our policy on

retail electricity is to do it to the

extent that we do not compete

with our utility consumers," said

Joseph C. Noces, vice-president

for business development at ACR.

For now, the rules on re-

tail electricity and open access

(RCOA) are not applicable to

Mindanao because a wholesale

electricity spot market (WESM)

is required before the Energy

Regulatory Commission (ERC)

will declare the regulation's ap-

plicability on the southern island.

The DoE expects WESM Mind-

anao to be ready by next year

Under RCOA, new power indus-

try players called retail electricity

suppliers (RES) take over the pow-

er sourcing function of the distri-

bution utilities to serve electricity

end-users issued with certificates

of contestability by the ERC.

A RES will be able to access

transmission and distribution

systems so that they can offer

electricity deals to contestable

customers, or those whose elec-

tricity use has reached the thresh-

old set by the ERC. Contestable

customers have the choice on

which supplier best suits their

electricity needs.

Retail competition is believed

to result in lowering the price of

that RES is a RES that has access

to a portfolio of power plants with

baseload, intermediate, peaking

and reserve capacity, they will be

stuck with just one technology,

with one plant," he said.

However, he said if that plant

goes down for maintenance, the

contestable customer would have

to go to the "supplier of last re-

sort," which charges higher elec-

tricity costs.

Why? Because the utilities have

access to NPC (National Power

Corp.) hydro. It's unique to Mind-

anao," he said.

A RES, on the other hand, is

not to be obliged to these

rules," he added.

JOSEPH C. NOCES, vice-president

for business development at ACR.

For now, the rules on re-

tail electricity and open access

(RCOA) are not applicable to

Mindanao because a wholesale

electricity spot market (WESM)

is required before the Energy

Regulatory Commission (ERC)

will declare the regulation's ap-

plicability on the southern island.

The DoE expects WESM Mind-

anao to be ready by next year

Under RCOA, new power indus-

try players called retail electricity

suppliers (RES) take over the pow-

er sourcing function of the distri-

bution utilities to serve electricity

end-users issued with certificates

of contestability by the ERC.

A RES will be able to access

transmission and distribution

systems so that they can offer

electricity deals to contestable

customers, or those whose elec-

tricity use has reached the thresh-

old set by the ERC. Contestable

customers have the choice on

which supplier best suits their

electricity needs.

Retail competition is believed

to result in lowering the price of

that RES is a RES that has access

to a portfolio of power plants with

baseload, intermediate, peaking

and reserve capacity, they will be

stuck with just one technology,

with one plant," he said.

However, he said if that plant

goes down for maintenance, the

contestable customer would have

to go to the "supplier of last re-

sort," which charges higher elec-

tricity costs.

Why? Because the utilities have

access to NPC (National Power

Corp.) hydro. It's unique to Mind-

anao," he said.

A RES, on the other hand, is

not to be obliged to these

rules," he added.